

## NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023  
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Statement of Standalone Unaudited Results for the Quarter & Nine months ended 31st December 2015

₹ in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures as on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	97.94	149.35	123.72	363.70	381.64	321.84
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>97.94</b>	<b>149.35</b>	<b>123.72</b>	<b>363.70</b>	<b>381.64</b>	<b>321.84</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	580.09	41.31	103.37	621.40	183.32	183.32
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(415.89)	-	(103.37)	(415.89)	(183.32)	(74.86)
	(d) Employees Benefit Expenses	14.08	14.31	13.85	42.74	40.40	55.22
	(e) Depreciation & Amortization Expenses	1.72	1.72	2.08	5.16	6.24	6.82
	(f) Other Expenses	9.85	10.26	26.95	30.40	45.81	71.05
	<b>Total Expenses</b>	<b>189.85</b>	<b>67.60</b>	<b>42.88</b>	<b>283.81</b>	<b>92.45</b>	<b>241.55</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>80.29</b>
4	Other Income/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>80.29</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>80.29</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>80.29</b>
10	Tax Expense	-	-	-	-	-	25.40
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>54.89</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac	-	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(91.91)</b>	<b>81.75</b>	<b>80.84</b>	<b>79.89</b>	<b>289.19</b>	<b>54.89</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,246.62
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 2/- each (not annualized)</b>						
(i)	a) Basic	(0.06)	0.06	0.06	0.05	0.20	0.04
	b) Diluted	(0.06)	0.06	0.06	0.05	0.20	0.04
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 2/- each (not annualized)</b>						
(ii)	a) Basic	(0.06)	0.06	0.06	0.05	0.20	0.04
	b) Diluted	(0.06)	0.06	0.06	0.05	0.20	0.04

**Notes :**

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 11th February 2016.
3. Figures for previous quarter / year have been re-grouped / re-casted wherever necessary.
4. The Provision for Taxation will be made at the end of the Year.
5. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai  
Date : 11th February 2016

Sd/-  
**Vijay J. Poddar**  
Managing Director