

NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN – L65921UP1985PLC007001, Email : ncl.research@gmail.com, Website : www.nclfin.com
Statement of Audited Financial Results for the Quarter & Year ended 31st March 2016

₹ in Lacs

Sr. No.	Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015	Year to date figures as on 31.03.2016	Year to date figures as on 31.03.2015
		Audited*	Un-Audited	Audited*	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	103.24	97.94	(59.80)	466.94	321.84
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	103.24	97.94	(59.80)	466.94	321.84
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	580.09	-	621.40	183.32
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	147.86	(415.89)	108.46	(268.03)	(74.86)
	(d) Employees Benefit Expenses	20.87	14.08	14.82	63.61	55.22
	(e) Depreciation & Amortization Expenses	(0.73)	1.72	0.64	4.43	6.82
	(f) Other Expenses	2.83	9.85	25.33	33.23	71.05
	Total Expenses	170.83	189.85	149.25	454.64	241.55
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(67.59)	(91.91)	(209.05)	12.30	80.29
4	Other Income/(Loss)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(67.59)	(91.91)	(209.05)	12.30	80.29
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(67.59)	(91.91)	(209.05)	12.30	80.29
8	Exceptional Items	(9.49)	-	-	(9.49)	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(58.10)	(91.91)	(209.05)	21.79	80.29
10	Tax Expense	3.84	-	25.40	3.84	25.40
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(61.94)	(91.91)	(234.45)	17.95	54.89
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(61.94)	(91.91)	(234.45)	17.95	54.89
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	2,908.50	2,908.50	2,908.50	2,908.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,264.57	3,246.62
16	Earning Per Share (before extra-ordinary items) of Rs. 2/- each (not annualized)					
(i)	a) Basic	(0.04)	(0.06)	(0.16)	0.01	0.04
	b) Diluted	(0.04)	(0.06)	(0.16)	0.01	0.04
17	Earning Per Share (after extra-ordinary items) of Rs. 2/- each (not annualized)					
(ii)	a) Basic	(0.04)	(0.06)	(0.16)	0.01	0.04
	b) Diluted	(0.04)	(0.06)	(0.16)	0.01	0.04

*Refer Note No. 3 below

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 28th May 2016.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the Current Financial Year.

For NCL Research & Financial Services Limited

Place : Mumbai
Date : 28th May 2016

Sd/-
Vijay J. Poddar
Managing Director

NCL Research & Financial Services Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		For the Year Ended	
		31st March 2016	31st March 2015
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,908.50	2,908.50
	(b) Reserves and Surplus	3,264.57	3,246.62
	(c) Money Received against Share Warrants	-	-
	Sub-Total – Share Holders Fund	6,173.07	6,155.12
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total – Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	3.28	38.28
	(c) Other Current Liabilities	0.51	12.18
	(d) Short Term Provisions	12.26	5.40
	Sub-Total – Current Liabilities	16.05	55.86
	TOTAL EQUITY & LIABILITIES	6,189.12	6,210.98
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2.78	7.21
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	2.27	2.50
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	-	-
	Sub-Total – Non Current Assets	5.05	9.71
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	359.33	91.30
	(c) Trade Receivables	197.37	224.94
	(d) Cash & Cash Equivalents	167.84	119.80
	(e) Short Term Provisions	45.56	-
	(f) Short Term Provisions	5,413.96	5,765.23
	(g) Other Current Assets	-	-
	Sub-Total – Current Assets	6,184.07	6,201.27
	TOTAL – ASSETS	6,189.12	6,210.98