

NCL Research & Financial Services Limited

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - 165921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.ncf.in.com
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

Rs. in Lakhs

| Sr. No. | Particulars | 3 Months ended | Preceding 3 | Corresponding 3 | Year to date | Year to date |
|---------|---|-----------------|----------------|-----------------|---------------|---------------|
| | | 31.03.2018 | Months ended | Months ended | figures as on | figures as on |
| | | Audited* | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | | Un-Audited | Audited* | Audited | Audited |
| | | *Refer Note 4 | | *Refer Note 4 | | |
| I | Revenue from Operations | 23.96 | 25.06 | 90.24 | 278.14 | 735.19 |
| II | Other Income/(Loss) | 2.53 | - | - | 2.53 | - |
| III | Total Income (I+II) | 26.48 | 25.06 | 90.24 | 280.66 | 735.19 |
| IV | Expenses | | | | | |
| | Cost of Material Consumed | - | - | - | - | - |
| | Purchases | 132.95 | 88.55 | - | 276.97 | 341.43 |
| | Charges in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (70.38) | (41.09) | 0.80 | (158.81) | 305.70 |
| | Employees Benefit Expenses | 19.73 | 16.40 | 12.21 | 69.44 | 54.27 |
| | Finance Costs | - | - | - | - | - |
| | Depreciation & Amortization Expenses | 0.23 | - | 0.27 | 0.23 | 0.27 |
| | Commission & Brokerage | 27.00 | 5.00 | 9.50 | 32.00 | 9.50 |
| | Travelling & Conveyance | 8.33 | 1.88 | - | 13.90 | 6.29 |
| | Other Expenses | 6.63 | 12.19 | 3.08 | 34.80 | 24.41 |
| | Total Expenses (IV) | 124.49 | 82.93 | 25.86 | 268.54 | 741.88 |
| V | Profit / (Loss) before Tax & Exceptional Items (III-IV) | (98.01) | (57.87) | 64.38 | 12.13 | (6.69) |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit / (Loss) before Tax (V-VI) | (98.01) | (57.87) | 64.38 | 12.13 | (6.69) |
| VIII | Tax Expenses | | | | | |
| | Current | 2.39 | - | - | 2.39 | - |
| | Deferred Tax | 3.16 | - | (1.31) | 3.16 | (1.31) |
| | Total Tax Expenses (VIII) | 5.55 | - | (1.31) | 5.55 | (1.31) |
| IX | Profit for the Period / Year from ordinary activities after Tax (VII-VIII) | (103.56) | (57.87) | 65.69 | 6.58 | (5.38) |
| X | Paid-up Equity Share Capital (Face Value of Rs. 2/- each) | 2,908.50 | 2,908.50 | 2,908.50 | 2,908.50 | 2,908.50 |
| XI | Reserves excluding revaluation Reserves | | | | 3,265.28 | 3,258.81 |
| XII | Earnings per Share | | | | | |
| | a) Basic | (0.07) | (0.04) | 0.05 | 0.00 | (0.00) |
| | b) Diluted | (0.07) | (0.04) | 0.05 | 0.00 | (0.00) |
| | c) Face Value of Shares | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |

Notes :

1. Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
2. Above Results have been prepared according to Accounting Standards 2006.
3. The Company has operated in single segment viz. Finance & Investments, thus Segmental Report is not applicable for the Quarter.
4. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
5. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 28, 2018.
6. Figures for previous quarter have been re-casted / re-classified wherever necessary.
7. These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.

Place : Mumbai
Date : 28th May, 2018

For NCL Research & Financial Services Limited
Sd/-

Vijay Jaideo Poddar
Managing Director



NCL RESEARCH & FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lakhs

| Particulars | For the Year Ended | |
|--|--------------------|-----------------|
| | 31st March 2018 | 31st March 2017 |
| | Audited | Audited |
| A EQUITY & LIABILITIES | | |
| 1 Shareholders' Fund | | |
| (a) Share Capital | 2,908.50 | 2,908.50 |
| (b) Reserves and Surplus | 3,265.28 | 3,258.81 |
| (c) Money Received against Share Warrants | - | - |
| Sub-Total - Share Holders Fund | 6,173.78 | 6,167.31 |
| 2 Share Capital Money (Pending Allotment) | - | - |
| 3 Minority Interest* | - | - |
| 4 Non Current Liabilities | | |
| (a) Long Term Borrowings | - | - |
| (b) Deferred Tax Liabilities (Net) | - | - |
| (c) Other Long Term Liabilities | - | - |
| (d) Long Term Provisions | - | - |
| Sub-Total - Long Term Liabilities | - | - |
| 5 Current Liabilities | | |
| (a) Short Term Borrowings | - | - |
| (b) Trade Payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | - | - |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.95 | 9.03 |
| (c) Other Current Liabilities | 1.84 | 1.00 |
| (d) Short Term Provisions | 12.21 | 12.10 |
| Sub-Total - Current Liabilities | 14.99 | 22.12 |
| TOTAL EQUITY & LIABILITIES | 6,188.77 | 6,189.43 |
| B ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Fixed Assets | 2.29 | 2.51 |
| (b) Goodwill on Consolidation* | - | - |
| (c) Non-Current Investments | - | - |
| (d) Deferred Tax Assets (Net) | 0.42 | 3.58 |
| (e) Long Term Loans & Advances | - | - |
| (f) Other Non-Current Assets | - | - |
| Sub-Total - Non Current Assets | 2.71 | 6.09 |
| 2 Current Assets | | |
| (a) Current Investments | 675.00 | 625.00 |
| (b) Inventories | 212.43 | 53.63 |
| (c) Trade Receivables | 175.94 | 175.94 |
| (d) Cash & Cash Equivalents | 86.06 | 96.68 |
| (e) Short Term Loans & Advances | 4,948.10 | 5,152.29 |
| (f) Other Current Assets | 88.54 | 79.81 |
| Sub-Total - Current Assets | 6,186.06 | 6,183.34 |
| TOTAL - ASSETS | 6,188.77 | 6,189.43 |

