



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

June 3, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 530557

Subject: Outcome of Meeting of Rights Issue Committee of the Board of Directors of NCL Research & Financial Services Limited (Company) under Regulation 30 of SEBI LODR Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2018, the Board of Directors of the Company at its meeting held on today i.e. June 3, 2022 considered and approved the allotment of 48,86,28,000 Rights Equity Shares at a price of Re. 1/- per Equity Share (including a premium of Rs. Nil per Equity Share) aggregating to Rs. 4,886.28 Lakhs (Issue) as per the Basis of Allotment, approved by BSE Limited on June 2, 2022.

All capitalized terms used herein but not defined shall have the meaning ascribed to such terms in the Letter of Offer dated May 2, 2022.

The meeting commenced at 12.30 p.m. and concluded at 13:40 p.m.

Thanking You,

Yours Faithfully,
For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR