

NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
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Statement of Unaudited Results for the Quarter & Nine Months ended 31st December 2014

₹ in Lacs

Sr. No.	Particulars	3 Months ended	Preceeding 3	Corresponding 3	Corresponding 9	Corresponding 9	Year to date
		31.12.2014	Months ended	Months ended	Months ended	Months ended	Months ended
			30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a) Income from Operations	123.72	125.46	138.56	381.64	338.55	3,277.82
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	123.72	125.46	138.56	381.64	338.55	3,277.82
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	103.37	79.95	-	183.32	-	175.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(103.37)	(79.95)	-	(183.32)	-	2,872.26
	(d) Employees Benefit Expenses	13.85	13.16	9.97	40.40	28.85	41.42
	(e) Depreciation & Amortization Expenses	2.08	2.77	2.32	6.24	6.95	9.27
	(f) ROC Filing Fees	17.32	-	0.03	17.35	0.26	-
	(g) Other Expenses	9.63	7.24	4.17	28.46	22.06	42.38
	Total Expenses	42.88	23.17	16.49	92.45	58.12	3,141.13
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	80.84	102.29	122.07	289.19	280.43	136.69
4	Other Income/(Loss)	-	-	(0.58)	-	10.55	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	80.84	102.29	121.49	289.19	290.98	136.69
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (3+4)	80.84	102.29	121.49	289.19	290.98	136.69
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	80.84	102.29	121.49	289.19	290.98	136.69
10	Tax Expense	-	-	-	-	-	41.75
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	80.84	102.29	121.49	289.19	290.98	94.94
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	80.84	102.29	121.49	289.19	290.98	94.94
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	581.70	581.70	2,908.50	581.70	581.70
15	Reserves excluding revaluation Reserves as per last Balance Sheet						5,538.08
16	Earning Per Share (before extra-ordinary items) of Rs. 2/- each [Previous Quarter/Year Rs. 10/- (not annualized)]						
(i)	a) Basic	0.06	1.76	2.09	0.20	5.00	1.63
	b) Diluted	0.06	1.76	2.09	0.20	5.00	1.63
17	Earning Per Share (after extra-ordinary items) of Rs. 2/- each [Previous Quarter/Year Rs. 10/- (not annualized)]						
(ii)	a) Basic	0.06	1.76	2.09	0.20	5.00	1.63
	b) Diluted	0.06	1.76	2.09	0.20	5.00	1.63
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	14,13,62,500	56,53,500	56,53,500	14,13,62,500	56,53,500	56,53,500
	- Percentage of Share Holding	97.21	97.19	97.19	97.21	97.19	97.19
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	40,62,500	1,63,500	1,63,500	40,62,500	1,63,500	1,63,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.79	2.81	2.81	2.79	2.81	2.81
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil					1
	Received during the Quarter	1					Nil

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 11th February 2015.
3. During the Quarter, the Company has allotted Bonus Equity Shares in the ratio of 4 Equity Shares for every 1 Equity Share held by Members.
4. During the Quarter, the Company has sub-divided the Face Value of Equity Shares from Rs. 10/- to Rs. 2/-
5. The Provision for Taxation will be made at the end of the Year.
6. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai
Date : 11th February, 2015

Sd/-
Vijay J. Poddar
Managing Director