

**NCL RESEARCH & FINANCIAL SERVICES LIMITED**

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023

CIN – L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020**

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Nine Months	Corresponding	Year to date
		31.12.2020	30.09.2020	Months ended	ended	Nine Months	figures as on
		Un-Audited	Un-Audited	31.12.2019	31.12.2020	ended	31.03.2020
				Un-Audited	Un-Audited	31.12.2019	Audited
<b>I</b>	<b>Revenue from Operations</b>						
	Interest Income	49.203	51.374	25.833	149.166	189.566	214.136
	Dividend Income	-	-	-	-	-	-
	Revenue from Sale of Shares	11.061	1.247	26.376	12.308	26.376	27.837
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>60.264</b>	<b>52.621</b>	<b>52.209</b>	<b>161.474</b>	<b>215.942</b>	<b>241.973</b>
<b>II</b>	<b>Other Income</b>						
	Others (Plesae Specify)	0.300	0.300	-	0.900	-	2.500
<b>III</b>	<b>Total Income (I+II)</b>	<b>60.564</b>	<b>52.921</b>	<b>52.209</b>	<b>162.374</b>	<b>215.942</b>	<b>244.473</b>
<b>IV</b>	<b>Expenses</b>						
	Finance Costs	-	-	-	-	-	-
	Fees & Commission Expenses	13.668	-	-	13.668	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	0.002	-	0.915	118.828	118.828
	Changes in Inventories of finished goods, stock-in-trade and WIP	(24.318)	10.676	44.706	(12.163)	38.106	34.251
	Employee Benefits Expenses	31.822	18.145	12.563	61.976	40.091	51.630
	Depreciation, Amortization and Impairment	-	-	-	-	-	-
	Other Expenses	15.142	11.758	8.329	33.882	28.050	37.640
	<b>Total Expenses (IV)</b>	<b>36.315</b>	<b>40.581</b>	<b>65.598</b>	<b>98.279</b>	<b>225.075</b>	<b>242.349</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>24.249</b>	<b>12.341</b>	<b>(13.389)</b>	<b>64.095</b>	<b>(9.134)</b>	<b>2.124</b>
<b>VI</b>	<b>Exceptional Items</b>						
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>24.249</b>	<b>12.341</b>	<b>(13.389)</b>	<b>64.095</b>	<b>(9.134)</b>	<b>2.124</b>
<b>VIII</b>	<b>Tax Expenses</b>						
	Current	6.305	3.204	(1.106)	16.665	-	0.561
	Deferred Tax	-	0.004	(0.013)	-	-	0.013
	<b>Total Tax Expenses (VIII)</b>	<b>6.305</b>	<b>3.208</b>	<b>(1.119)</b>	<b>16.665</b>	<b>-</b>	<b>0.574</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>17.944</b>	<b>9.133</b>	<b>(12.270)</b>	<b>47.430</b>	<b>(9.134)</b>	<b>1.550</b>
<b>X</b>	<b>Profit/(Loss) from Discontinued Operations</b>						
<b>XI</b>	<b>Tax Expenses Discontinued Operations</b>						
<b>XII</b>	<b>Profit for the Period / Year from continuing operations (X-XI)</b>						
<b>XIII</b>	<b>Profit for the Period (IX-XII)</b>	<b>17.944</b>	<b>9.133</b>	<b>(12.270)</b>	<b>47.430</b>	<b>(9.134)</b>	<b>1.550</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-	-	-
	ii) Income Tax on above	-	-	-	-	-	-
	<b>Sub-Total A</b>						
	B. i) Items that will be classified to Profit or Loss						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss						
	<b>Sub-Total B</b>						
	<b>Other Comprehensive Income (A+B)</b>						
<b>XV</b>	<b>Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>17.944</b>	<b>9.133</b>	<b>(12.270)</b>	<b>47.430</b>	<b>(9.134)</b>	<b>1.550</b>
<b>XVI</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2/- each)</b>	<b>2,908.500</b>	<b>2,908.500</b>	<b>2,908.500</b>	<b>2,908.500</b>	<b>2,908.500</b>	<b>2,908.500</b>
<b>XVII</b>	<b>Other Equity</b>						<b>3,278.627</b>
<b>XVIII</b>	<b>Earnings per Share from Continuing Operations</b>						
	a) Basic	0.012	0.006	(0.008)	0.033	(0.006)	0.001
	b) Diluted	0.012	0.006	(0.008)	0.033	(0.006)	0.001
<b>XVIII</b>	<b>Earnings per Share from Discontinued Operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>						
	a) Basic	0.012	0.006	(0.008)	0.033	(0.006)	0.001
	b) Diluted	0.012	0.006	(0.008)	0.033	(0.006)	0.001

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10th February 2021.
- The above Financial result have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with Rules issued thereunder.
- The value of the unquoted investments in shares and securities were shown at cost. Management is under process to carry out Fair Value of these unquoted investments independently at the end of the Financial year.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Mumbai  
Date : 10th February, 2021

**For NCL Research & Financial Services Limited**  
Sd/-  
**Goutam Bose**  
Managing Director