



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra

Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

April 25, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 530557

Sub: Submission of Scrutinizer Report on Postal Ballot outcome

Respected Sir or Madam,

With reference to the above and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are enclosing herewith Scrutinizer Report for Postal Ballot Notice dated 12th February 2022.

Kindly take the same on your records & oblige.

Thanking You,

Yours Faithfully,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR

Enclosed: As stated above



Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

Consolidated Report of Scrutinizer on Remote E-voting and E-voting at the Extra-Ordinary General Meeting of the Company

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(4) (xii) and Rule 20(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
NCL Research & Financial Services Limited

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **NCL Research & Financial Services Limited** having CIN: **L65921MH1985PLC284739** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Postal Ballot Notice of February 12, 2022, results of which have been declared on Saturday, 23rd April 2022.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the Postal Ballot Notice dated February 12, 2022. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Thursday March 24, 2022 at 9.00 A.M. and concluded on Friday, April 22, 2022 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. March 18, 2022 were entitled to vote on the proposed resolutions stated in the Postal Ballot Notice dated February 12, 2022.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. The consolidated results of Remote e-voting are as under-

Resolution No. 1 (Special Resolution)

Appointment of Ms. Rajeswari Bangal (DIN: 09440356) as an Independent Director of the Company for a period of 5 years.

Voted For Resolution

Mode of Voting	Number of Members	No. of votes	% of total
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	participated in the e-voting and physical ballot	casted in favour of Resolution	number of valid votes cast
Remote E-voting	329	18269430	99.875%
E-voting at EOGM	-	-	-
Total	329	18269430	99.875%

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
Remote E-voting	21	22865	00.125%
E-voting at EOGM	-	-	-
Total	21	22865	00.125%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
Remote E-voting	Nil	Nil
E-voting at EOGM	-	-
Total	Nil	Nil

Resolution No. 2 (Special Resolution)

Appointment of Ms. Swagata Dasgupta (DIN: 08212560) as an Independent Director of the Company for a period of 5 years.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
Remote E-voting	331	18255519	99.84%
E-voting at EOGM	-	-	-
Total	331	18255519	99.84%

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
Remote E-voting	18	29167	00.16%
E-voting at EOGM	-	-	-
Total	18	29167	00.16%

Invalid votes



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Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
Remote E-voting	Nil	Nil
E-voting at EOGM	-	-
Total	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of Postal Ballot Notice dated February 12, 2022. Thereafter, the same shall be handed over to the Company Secretary or Chairman for safe keeping.

KRITI DAGA

Practicing Company Secretaries
ACS No. 26425, C.P. No. 14023

Place: Kolkata

Date: April 23, 2022

UDIN: A026425D000195803