



September 12, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Re: **Scrip Code 530557**

Sub: **Declaration of Voting Results for 38th Annual General Meeting**

Respected Sir/Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and in compliance with MCA Circular No. 10/2022 dated 28th December, 2022 read with Circular 5th May, 2020, 8th April, 2020 13th April, 2020 and Circular No. 02/2022 dated 5th May, 2022, the Company has provided e-voting facility to the Members to enable them to cast their vote electronically on resolutions proposed in the Notice of 38th AGM held through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The remote voting was commenced on 9th September 2023 at 9.00 AM and has been concluded on 11th September 2023 at 5.00 PM.

Further, the Members who have not casted their votes earlier through remote e-voting, were provided with the facility to cast their vote electronically during the course of AGM, up to 12.15 PM.

The Board of Directors has appointed Mrs. Kriti Daga, Practicing Company Secretary as the Scrutinizer for remote e-voting and e-voting during the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 PM on 11th September 2023 and e-voting at the 38th AGM and will submit his report on or before 13th September 2023.

The other details of AGM and Voting Results as per Consolidated Scrutinizer Report is as follows–

Details of Remote E-voting / E-voting during AGM

Date of Notice of Annual General Meeting (AGM)	9 th August 2023
Voting Start date & Time	9 th Sept 2023, 9:00 AM
Voting End date & Time	11 th Sept 2023, 5:00 PM
Total No. of Shareholders on Record date	237698

No. of shareholders present in the meeting either in person or through proxy:



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

Promoters and Promoter Group	Nil
Public	Nil

No. of shareholders attended the meeting through Video Conferencing:

Promoters and Promoter Group	Nil
Public	54

Voting Results -

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1.	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	27321477	99.98	5018	0.02
2.	Re-appointment of Mr. Goutam Bose (DIN: 02504803) who was retired by rotation and was eligible for re-appointment	Ordinary	27306195	99.96	11934	0.04
3.	Appointment of Mr. Goutam Bose (DIN: 02504803) as Managing Director for the period of 5 years	Special	27257708	99.77	61621	0.23
4.	To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013	Special	27217508	99.63	101821	0.37
5.	To mortgage / create charge on the assets of the Company as a security towards borrowings	Special	27268098	99.81	51231	0.19
6.	To approve transactions under Section 185 of the	Special	27293708	99.91	25621	0.09



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

	Companies Act, 2013					
7.	Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013	Special	27287508	99.88	31821	0.12

Based on the Consolidated Scrutinizer Report, all Resolutions as set out in the Notice of 38th Annual General Meeting have been duly approved by the Members with requisite majority.

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR