



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

October 11, 2022

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub.: **Outcome of Board Meeting for Change among Independent Directors**

Respected Sir or Madam,

With reference to the captioned subject matter and as recommended by N&R Committee, the Board of Directors have approved the following businesses in their meeting held today-

Board has accepted the resignation of both Mr. Raj Kumar Chhakra & Mr. Purushottam Khandelwal as Independent Directors of the Company and has appointed Mrs. Sudipta Bhattacharya and Ms. Haimonti Das as Independent Directors of the Company, who have not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

Brief Profile of newly appointed Directors, as required under Regulation 30 of SEBI LODR Regulations is as under -

Name of Director	Mrs. Sudipta Bhattacharya	Ms. Haimonti Das
Directors' Identification No. (DIN)	09708283	09705524
Date of Birth	24 th June 1963	11 th November 1999
Date of Appointment on Board	11 th October 2022	11 th October 2022
Qualification	B.Com, LLB	M. A.
Experience	Mrs. Sudipta Bhattacharya is a graduate in Commerce and is having rich experience of about 20 years in the field Accounting, Finance, Taxation as well as Legal matters.	Ms. Haimonti Das is a graduate in Arts and is having rich experience of about 2 years in the field of budgeting, Company management etc.
Terms & Conditions of Appointment / Re-appointment	Appointed as Non-Executive (Independent Director) of the Company for a term of 5 years, not eligible to retire by	Appointed as Non-Executive (Independent Director) of the Company for a term of 5 years, not eligible to retire by



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	rotation.	rotation.
Remuneration details	Maximum of ₹ 5000/- per meeting plus out of pocket expenses on actual basis.	Maximum of ₹ 5000/- per meeting plus out of pocket expenses on actual basis.
Shareholding in Company	Nil	Nil
Relationship with the Company & Other Directors	Not Any	Not Any
No. of Board Meeting attended during the year	Nil	Nil
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	Not Any	Not Any
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies	Not Any	Not Any
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	Not Any	Not Any
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mrs. Sudipta Bhattacharya is proposed for Directorship	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Ms. Haimonti Das is proposed for Directorship

Additional information in respect of Director who resigned, as per Regulation 30 of SEBI LODR Regulations, 2015

Particulars	Remarks
Name of Director	Mr. Raj Kumar Chhakra
Detailed reason of Resignation	Resigned for diversion into the own business
Date of Resignation	11 th October 2022
Brief Profile	Not Applicable (Resignation of Director)

Particulars	Remarks
Name of Director	Mr. Purushottam Khandelwal
Detailed reason of Resignation	To explore better opportunity
Date of Resignation	11 th October 2022
Brief Profile	Not Applicable (Resignation of Director)



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Thanking You,

Yours Faithfully,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR