

## NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023  
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Statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date
		30.06.2023	Months ended	Months ended	figures as on
		Un-Audited	31.03.2023	30.06.2022	31.03.2023
			Audited	Un-Audited	Audited
<b>I</b>	<b>Revenue from Operations</b>				
	Interest Income	108.070	98.263	47.548	327.971
	Dividend Income	0.581	0.474	-	14.228
	Revenue from Sale of Shares	(0.854)	2.886	-	48.350
	Net Gain on Fair Value of Changes	-	-	-	-
	Other Income	-	-	(0.646)	-
	<b>Total Revenue from Operations</b>	<b>107.797</b>	<b>101.623</b>	<b>46.902</b>	<b>390.549</b>
<b>II</b>	<b>Other Income</b>				
	Others [(Profit)/(Loss) in F&O Trading]	(7.453)	-	-	-
	Others (Interest on FDR)	3.241	5.093	0.300	5.693
<b>III</b>	<b>Total Income (I+II)</b>	<b>103.585</b>	<b>106.716</b>	<b>47.202</b>	<b>396.242</b>
<b>IV</b>	<b>Expenses</b>				
	Finance Costs	-	-	11.000	11.000
	Fees & Commission Expenses	-	-	-	-
	Net loss on Fair Value Changes	-	2.449	-	-
	Impairment on Financial Instruments	-	-	-	-
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	12.237	32.722	19.905	136.546
	Employee Benefits Expenses	13.426	14.326	7.412	38.424
	Depreciation, Amortization and Impairment	1.165	1.304	1.213	5.002
	Other Expenses	11.527	18.213	85.123	125.017
	<b>Total Expenses (IV)</b>	<b>38.355</b>	<b>69.014</b>	<b>124.653</b>	<b>315.989</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>65.230</b>	<b>37.702</b>	<b>(77.451)</b>	<b>80.253</b>
<b>VI</b>	<b>Exceptional Items</b>				
	Exceptional Items	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>65.230</b>	<b>37.702</b>	<b>(77.451)</b>	<b>80.253</b>
<b>VIII</b>	<b>Tax Expenses</b>				
	Current	16.960	(3.327)	-	20.893
	Deferred Tax	(0.154)	(0.706)	-	(0.706)
	<b>Total Tax Expenses (VIII)</b>	<b>16.806</b>	<b>(4.033)</b>	<b>-</b>	<b>20.187</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>48.424</b>	<b>41.735</b>	<b>(77.451)</b>	<b>60.066</b>
<b>X</b>	<b>Profit/(Loss) from Discontinued Operations</b>				
	Profit/(Loss) from Discontinued Operations	-	-	-	-
<b>XI</b>	<b>Tax Expenses Discontinued Operations</b>				
	Tax Expenses Discontinued Operations	-	-	-	-
<b>XII</b>	<b>Profit for the Period / Year from continuing operations (X-XI)</b>				
	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-
<b>XIII</b>	<b>Profit for the Period (IX-XII)</b>	<b>48.424</b>	<b>41.735</b>	<b>(77.451)</b>	<b>60.066</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>				
	<b>Fair value changes on instruments carried at FVTOCI</b>				
	A. Items that will not be classified to Profit or Loss				
	i) Fair value changes on instruments carried at FVTOCI	(1,560.991)	(3,318.23)	361.810	1,570.202
	ii) Income Tax on above	392.901	875.77	(94.070)	(395.220)
	<b>Sub-Total A</b>	<b>(1,168.090)</b>	<b>(2,442.46)</b>	<b>267.74</b>	<b>1,174.98</b>
	B. i) Items that will be classified to Profit or Loss	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Sub-Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>(1,168.090)</b>	<b>(2,442.457)</b>	<b>267.740</b>	<b>1,174.982</b>
<b>XV</b>	<b>Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>(1,119.666)</b>	<b>(2,400.722)</b>	<b>190.289</b>	<b>1,235.048</b>
<b>XVI</b>	<b>Paid-up Equity Share Capital</b>	<b>10,703.280</b>	<b>10,703.280</b>	<b>10,703.280</b>	<b>10,703.280</b>
	Face Value of Equity Shares	1.000	1.000	1.000	1.000
<b>XVII</b>	<b>Other Equity</b>				
	Other Equity	-	-	-	1,708.405
<b>XVIII</b>	<b>Earnings per Share from Continuing Operations</b>				
	a) Basic	0.005	0.004	(0.007)	0.006
	b) Diluted	0.005	0.004	(0.007)	0.006
<b>XIX</b>	<b>Earnings per Share from Discontinued Operations</b>				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
<b>XX</b>	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>				
	a) Basic	0.005	0.004	(0.007)	0.006
	b) Diluted	0.005	0.004	(0.007)	0.006

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 9th August 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

**For NCL Research & Financial Services Limited**

Sd/-

**Goutam Bose**  
Managing Director

Place : Mumbai

Date : August 9, 2023