

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Year to date	Year to date
		31.03.2023	31.12.2022	Months ended	figures as on	figures as on
		Audited	Un-Audited	31.03.2022	Audited	Audited
I	Revenue from Operations					
	Interest Income	98.263	92.337	68.522	327.971	184.341
	Dividend Income	0.474	0.674	-	14.228	-
	Revenue from Sale of Shares	2.886	-	-	48.350	3.406
	Net Gain on Fair Value of Changes	-	11.314	-	-	-
	Rental Income	-	37.424	-	-	-
	Total Revenue from Operations	101.623	141.749	68.522	390.549	187.747
II	Other Income					
	Others (Plesae Specify)	5.093	-	0.300	5.693	9.400
III	Total Income (I+II)	106.716	141.749	68.822	396.242	197.147
IV	Expenses					
	Finance Costs	-	-	-	11.000	-
	Fees & Commission Expenses	-	-	-	-	15.000
	Net loss on Fair Value Changes	2.449	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	1.989
	Changes in Inventories of finished goods, stock-in-trade and WIP	32.722	24.437	(70.027)	136.546	(98.497)
	Employee Benefits Expenses	14.326	9.257	8.221	38.424	31.804
	Depreciation, Amortization and Impairment	1.304	1.272	1.783	5.002	5.260
	Other Expenses	18.213	10.558	69.515	125.017	135.638
	Total Expenses (IV)	69.014	45.524	9.492	315.989	91.194
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	37.702	96.225	59.330	80.253	105.953
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	37.702	96.225	59.330	80.253	105.953
VIII	Tax Expenses					
	Current	(3.327)	24.220	(10.083)	20.893	2.297
	Deferred Tax	(0.706)	-	(0.491)	(0.706)	(0.739)
	Total Tax Expenses (VIII)	(4.033)	24.220	(10.574)	20.187	1.558
IX	Profit for the Period / Year from continuing operations (VII-VIII)	41.735	72.005	69.904	60.066	104.395
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	41.735	72.005	69.904	60.066	104.395
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Fair value changes on instruments carried at FVTOCI	(3,318.229)	1,664.408	-	1,570.202	-
	ii) Income Tax on above	875.772	(432.746)	-	(395.220)	-
	Sub-Total A	(2,442.457)	1,231.662	-	1,174.982	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(2,442.457)	1,231.662	-	1,174.982	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(2,400.722)	1,303.667	69.904	1,235.048	104.395
XVI	Paid-up Equity Share Capital	10,703.280	10,703.280	5,817.000	10,703.280	5,817.000
XVI	Face Value of Shares	1.000	1.000	1.000	1.000	1.000
XVII	Other Equity				1,708.405	481.740
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	0.004	0.007	0.012	0.006	0.018
	b) Diluted	0.004	0.007	0.012	0.006	0.018
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	0.004	0.007	0.012	0.006	0.018
	b) Diluted	0.004	0.007	0.012	0.006	0.018

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 29, 2023.
- During the Company has raised sum of Rs. 4886.28 Lakh by way of Right Issue.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out Audit of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

For NCL Research & Financial Services Limited

Sd/-

Goutam Bose
Managing Director

Place : Mumbai

Date : May 29, 2023

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Cash Flow Statement for the Year ended 31st March 2023

(₹ In Lakhs)

Particulars	Note	As At 31.03.2023	As At 31.03.2022
Cash Flow from/(used in) Operating Activities			
Profit before Tax		80.253	105.952
Adjustments for:			
Interest Income on Deposits and Dividend Income		(14.228)	-
Fair Value Measurement through OCI		1,570.202	
Depreciation and Amortization		5.002	5.260
Operating Profit before Working Capital Changes		1,641.229	111.212
Movement in Working Capital:			
Net (Increase)/decrease in Assets:			
Trade Receivables		(45.545)	(6.543)
Loans & Advances		(3,353.378)	1,773.243
Other Financial Assets		(752.472)	(1,480.545)
Inventories		136.546	(98.497)
Taxes		(5.622)	(16.165)
Other Non-Financial Assets		(4.356)	1.360
Net Increase/(decrease) in Liabilities:			
Trade Payable		(3.500)	17.906
Other Payable		(4.873)	(7.691)
Other Financial Liabilities		67.444	(0.892)
Borrowings		(100.000)	100.000
Other Non-Financial Liabilities		(0.865)	(0.580)
Cash Generated/(used) in Operations		(2,425.392)	392.808
Income Tax Paid		(20.188)	(1.558)
Excess Provision written back		-	-
Net Cash Generated/(used) in Operations	(A)	(2,445.580)	391.250
Cash Flow from/(used) Investing Activities			
Change in Investments		(2,468.489)	(340.845)
Dividend Income		14.228	-
Cash Generated/(used) in Investing Activities	(B)	(2,454.261)	(340.845)
Cash Flow from/(used) Financing Activities			
Proceeds from Sale of Assets		(0.592)	(24.000)
Proceeds from Issue of Shares		4,886.280	-
Cash Generated/(used) in Financing Activities	(C)	4,885.688	(24.000)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	(14.153)	26.405
Total Cash and Cash Equivalent at beginning of year		85.694	59.289
Total Cash and Cash Equivalent at end of year		71.541	85.694
Net increase/(decrease) as disclosed above		(14.153)	26.405

NCL RESEARCH & FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2023	31st March 2022
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	13.183	4.982
Bank Balances	58.358	80.712
Receivables		
Trade Receivables	227.941	182.395
Other Receivables	-	-
Loans	5,555.589	2,202.211
Investments	4,006.574	1,538.085
Other Financial assets	2,834.911	2,082.440
Total Financial Assets	12,696.556	6,090.825
NON-FINANCIAL ASSETS		
Inventories	67.150	203.696
Current Tax Assets (Net)	118.227	112.446
Deferred Tax Assets (Net)	-	0.159
Property, Plant & Equipments	16.603	21.013
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	5.876	1.520
Total Non Financial Assets	207.856	338.834
TOTAL ASSETS	12,904.412	6,429.659
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	10,703.280	5,817.000
Other Equity	1,708.405	481.741
Total Equity ...	12,411.685	6,298.741
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	67.719	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	14.405	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	1.224	17.905
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	100.000
Deposits	-	-
Subordinated Liabilities	-	-
Other Financial liabilities	1.135	1.410
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	84.483	119.315
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Contingent Provisions against Standard Assets	13.889	5.506
Deferred Tax Liabilities (Net)	394.355	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	6.097
Total Non Financial Liabilities ...	408.244	11.603
Total Liabilities	492.727	130.918
Total Equity & Liabilities	12,904.412	6,429.659